



File note

TRIM ID:

Author:	Rowan Harris, Principal Licence Management Officer	Date:	20 May 2019
Subject:	Sixth Casino Review - Recommendation 17		

Purpose

1. To document telephone conversation with Briony Olmedo, Acting Manager, Regulatory Supervision, Gambling, AUSTRAC on 20 May 2019 in regards to recommendation 17. In particular, its input into Crown's robust review of relevant internal control statements to ensure that anti-money laundering risks are appropriately addressed.

Background

2. Recommendation 17 requires:

The VCGLR recommends that, by 1 July 2019, Crown undertake a robust review (with external assistance) of relevant internal control statements, including input from AUSTRAC, to ensure that anti-money laundering risks are appropriately addressed.

Comments

3. Main points of the conversation were:
 - a) Briony has had one brief conversation with Crown in relation to AUSTRAC's input into recommendation 17. In addition, AUSTRAC did an on-site tour of Crown at the beginning of May 2019.
 - b) No Internal Control Statements (ICSs) have been provided to AUSTRAC for its review. AUSTRAC has not "pushed" Crown for them.
 - c) Briony advised that "Crown is pushing back on reviewing the relevant ICSs, in particular the Junkets and Premium Player Programs (ICS).
 - d) Briony further advised that Joshua Preston, Chief Legal Officer does not seem to understand why the ICSs need to be reviewed.

ENDS