



Consolidated Press Holdings Pty Limited

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21 October 2020

The Honourable Helen Coonan
Chairman
Crown Resorts Limited
Crown Towers, 8 Whiteman Street,
Southbank, Victoria 3006

Dear Helen,

Further to our discussion this morning, we consider that it is appropriate to terminate the Services Agreement and that termination takes effect immediately.

Please let us know whether, for the purposes of Clause 18.1 of the Services Agreement, Crown Resorts agrees that the agreement is terminated with immediate effect. As there is a Crown Resorts' Board Meeting today, we would appreciate if you could let us know Crown Resorts' position on this at the end of the Board meeting.

If Crown Resorts does not agree to the immediate termination of the Services Agreement, please treat this letter as notice of termination of the Services Agreement given by us for the purposes of Clause 18.4 of the Services Agreement.

CPH is also of the view that the Controlling Shareholder Protocol should permanently cease to apply. We would be grateful if you could bring our view about this to the attention of the Board and if you could let us know the outcome of the Board's decision about this matter.

CPH nominees on the Crown Resorts' board will not participate in the Board's consideration of these matters.

Kind regards,

Personal Information

A large black rectangular redaction box covers the signature and name of the sender.