

**From:** David Luff  
**Sent:** Thu, 11 Feb 2021 13:07:27 +1100  
**To:** Tanya Baini  
**Cc:** Helen Coonan;Karl Bitar;I Smith  
**Subject:** Re: Draft statement on CEO for consideration

The comms strategy is that we get the benefit of the announced departure (in line with ILGA's stated demands) but we have the safety net of him being on hand if we need specific information from recent corporate history/workstreams/decisions

On 11 Feb 2021, at 12:58 pm, Tanya Baini <[Tanya.Baini@crownresorts.com.au](mailto:Tanya.Baini@crownresorts.com.au)> wrote:

Helen

David has drafted a statement for your consideration which makes it clear that you would move to Executive Chairman on an interim basis and Ken has been removed from the position of CEO and removed from the Board. We say that Ken will assist with transition to new leadership in coming weeks.

Please let me know if you have any comments or would like anyone else to have a look at this draft.

Regards

Tanya

## **SENIOR EXECUTIVE CHANGES**

**MELBOURNE: Crown Resorts Limited (ASX: CWN) (Crown)** announced today that Helen Coonan would assume the role of Executive Chairman on an interim basis, effective immediately.

By mutual agreement, Crown Chief Executive Officer Ken Barton today stepped down from his role with immediate effect.

Helen Coonan will lead the company as interim Executive Chairman while the Board oversees a search for a new Chief Executive.

Crown interim Executive Chairman Helen Coonan said "I would like to thank Ken for his dedication and commitment to Crown. Ken joined Crown more than a decade ago and has played an invaluable role with the business, initially as CFO and in the past year as CEO. Ken has always put the interests of Crown first and that is reinforced by today's decision.

"Assuming the role of interim Executive Chairman is a decision I have not taken lightly but the Board feels it provides leadership stability and certainty at this important time for the business. It underlines my determination to maintain the momentum as Crown takes significant steps to improve our governance, compliance and culture. Working closely with the NSW Independent Liquor and Gaming Authority, I will continue to lead on implementation of Crown's ambitious reform program."

Mr Barton steps down as CEO and as Managing Director on the Crown Board with immediate effect, but will continue to assist with the transition to new leadership in coming weeks to ensure a smooth handover.

Ken Barton said "I would like to thank the Crown Directors for the opportunity to work with them on implementing Crown's strategy. Over the past 10 years, Crown has established itself as a great Australian company with world-class assets and I am absolutely certain the business is now on the right path as it works to restore confidence in its operations. I am committed to assisting with the transition to new leadership.

Additional information about executive responsibilities will be outlined at Crown's Half Year Result Announcement scheduled for 18 February 2021.

[Reference to any remuneration arrangements]

**ENDS**

This announcement was authorised for release by the Crown Board.

<image001.jpg>

**Tanya Baini**  
Director Corporate Affairs  
Crown Sydney

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**M:** Personal

**E:** Personal Information

**W:** [crownsydney.com.au](http://crownsydney.com.au)

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