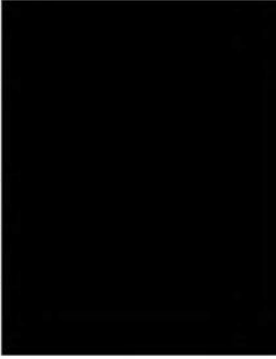





Enhanced Due Diligence – Express Report

Prepared for Crown Resorts

Date: 12 December 2016


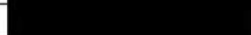
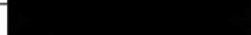
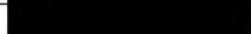

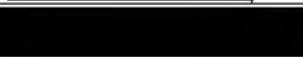
Subject Identifiers

Name	Cheok Wa CHAU	
Aliases	Xi Mihua	
OSN		
Date of birth		
Nationality	Chinese	
Current address	<ul style="list-style-type: none"> • China • Macau 	
ID number		

Overview

- PEP in his own capacity
- Frequent guest and high-roller known across Macau's casinos
- Reputational issue related to a subject's associate

Wealth overview

Type of asset	Estimated value	Remarks	Adverse media
Shares		Shares in Sun International Resources Limited	No match
Shares		Shares in Sun Century Group	No match
Shares		Shares in Sun Entertainment Culture	No match
Shares		Shares in Fame Select Limited	No match
Shares		Shares in First Cheer Holdings Limited	No match
Estimated Total Worth			

Assets Chart Follows on Next Page



Source of Wealth

For the purpose of this report the following conversion rates have been applied: GBP 1 = HKD 9.8; GBP 1 = RMB 8.7

The subject of this report Cheuk Wa **CHAU** was identified as director and shareholder of three companies in Hong Kong. **CHAU** is listed as a substantial shareholder (47.05%) of Sun International Resources Limited, holding the stake via an entity called First Cheer Holdings Limited jointly owned by **CHAU** and Cheng Ting Kong. Sun International Resources Limited is a listed company on the Hong Kong Stock Exchange, with stock number – HK 8029. **CHAU** served as Executive Director and Chairperson of the entity until 5 July 2013. Sun International Resources Limited was incorporated on 11 July 2000. Its activity is classified as development of national resources, hospitality and hotels, online gaming activities. As of 12 December 2016, the company's shares are traded at HKD 1.07 per share. **CHAU** is the ultimate beneficiary of HKD 700,504,390 worth of shares (GBP 71,480,039).

The subject is also a majority shareholder (57.31% or 861,048,800 shares) and Executive Chairperson of the Board of Sun Century Group. He holds the stake through an entity called Fame Select Limited. Sun Century Group, incorporated on 20 July 2006, is listed on the Hong Kong Stock Exchange with stock number - HK 1383. The company specialises in real estate development. As of 12 December 2016, the entity's shares are traded at HKD 0.21 per share. **CHAU** is the ultimate beneficiary of HKD 180,820,248 (GBP 18,451,045) worth of shares.

The subject is also listed as a substantial shareholder and director of Sun Entertainment Culture, incorporated in 2011. Information about the exact number of shares owned by the subject is not available in public sources.

Business Interests

Name of Business	Type of Interest
Sun International Resources Limited	Shareholder
Sun Century Group	Executive Chairperson of the Board and Shareholder
Sun Entertainment Culture	Shareholder
First Cheer Holdings Limited	Shareholder
Fame Select Limited	Shareholder

Personal and Professional Associations

Name of Associate	Type of Association
	Spouse
	Business Associate Through First Cheer Holdings Limited
	Associate

Potential Red Flags

The subject is a PEP in his own capacity. He is a member of the 11th Chinese People's Political Consultative Conference of the Guangdong Provincial Government, China.

Adverse media reports about the subject and his associated individuals and businesses were identified and are presented below:

- On 25 May 2013, Sina Newspaper published an article alleging that Cheok Wa **CHAU** has paid for escort services. The newspaper cites an audio recording of a woman named Rosetta Lau as having a conversation with an intermediary, discussing the price for escort. The recording alleges that she agreed for the price of RMB 25,000, on 4 May 2013. Later on, on the same day she was seen and photographed holding hands with **CHAU** while walking in Star World Hotel in Macau.
- According to media reports, **CHAU** is associated to Beng Yaju, an individual reportedly affiliated with Chinese criminal syndicates.

Sources

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