

Crown Resorts - Statement of Work – September 2020

Background

Crown Resorts wishes to engaged Initialism to provide AML/CTF support.

Engagement

Initialism will provide advice and support regarding AML/CTF compliance. The advice and support provided by Initialism will include:

- Reviewing the data and information inputs used in the Transaction Monitoring Program;
- Reviewing bank account transactions to identify additional typologies for remediation activity;
- Review of AML/CTF Program materials;
- Review the ML/TF Risk Assessment methodology; and
- Support response to AUSTRAC correspondence.

Information

The review assumes that all relevant information and documents will be made available to Initialism to complete the review.

Timing

Initialism will commence work from 25th September 2020.

Fee

Our fees are calculated based on hourly rates for time spent, which are quoted in the table below **exclusive of GST**. The team for this engagement and our hourly rates is detailed below:

	Hourly Rate (excl GST)
Neil Jeans	\$325.00
Chris Pitt	\$300.00
Victoria Eccleston	\$300.00

Given the broad nature of the work we will charge on an hourly basis, providing details of the hours worked on a weekly basis.

Fees will be invoiced at the end of the calendar month for the previous month's work.

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Acceptance

Thank you once again for selecting Initialism for this important work, please sign below to indicate your acceptance of the statement of work:

For Crown Resorts

Signature



Name & Position


Alan McGregor - CFO, Crown Resorts

Date

02/10/20

For Initialism Pty Ltd

Signature



Name & Position

Neil Jeans – Director

Date

25th September 2020