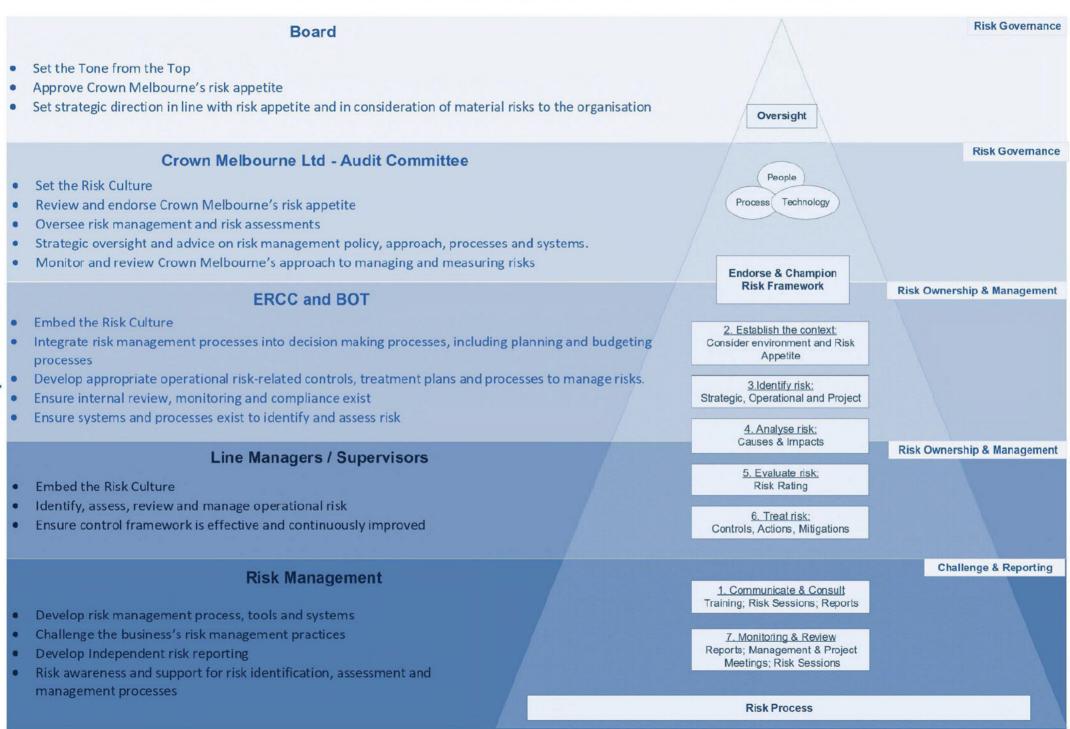
CROWN MELBOURNE RISK MANAGEMENT FRAMEWORK



		Risk Framework	Risk Management	Risk Culture	Risk Reporting
Board	Oversight	Governance structure – 3 Lines Ensure common categories of risk Ensure common risk framework Set Risk Appetite and tolerances Set accountability for risk management	Integrate risk into decision making	Regular Discussion on Risk at Board and sub- committees Discussion of risk during planning	Review Risk Reports Discuss emerging risks
CML Audit Committee	People Process Technology Endorse & Champion Common Risk Structure	Discuss and review the Risk Appetite Risk Management Strategy endorsed Common and consistent risk structure	Annual review of Corporate risk profile Quarterly review of Material Risks	Promote proactive Risk Management Ongoing challenge of Risk framework Ongoing challenge of Risk practices	Risk Governance Review Risk Reports Ongoing monitoring of risk tolerances Discuss emerging risks
ERCC and BOT	2. Establish the context: Consider environment and Risk Appetite 3.Identify risk: Strategic, Operational and Project 4. Analyse risk:	Engagement with Risk Management Approve the Risk Matrix Quarterly Risk and compliance meeting (ERCC)	Review operational risk profiles Annual review of Corporate risk profile Ongoing KRI monitoring CURA access	Risk is considered in all new initiatives Promote proactive Risk Management Clear accountability for risk management	Ownership & Management Material Risks identified for all key programs & services Risk integrated with strategy setting Discuss emerging risks
Line Managers / Supervisors	Causes & Impacts 5. Evaluate risk: Risk Rating 6. Treat risk: Controls, Actions, Mitigations	Common risk structure Engagement with Risk Management	Updated risk profiles Discuss Risk Profiles with Division Heads CURA access	Promote proactive Risk Management	Ownership & Management Provide operational data for KRI reporting
Risk Management	1. Communicate & Consult Training; Risk Sessions; Reports 7. Monitoring & Review Reports; Management & Project Meetings; Risk Sessions	Risk Governance: Policy; Framework Risk Tools are relevant (incl. Risk Matrix) External review of Risk program	Support Operational Risk Profiles Reviews Maintain Risk Registers Review Material Risks quarterly Roll out CURA	Adequate resources to support risk function Align with other frameworks (fraud, WHS, AML, etc.) Training program	Provide Risk reports to ERCC and Board committees Develop ongoing KRI reporting Identify and report on Emerging risks
	Risk Process		Stakeholder Engagement		