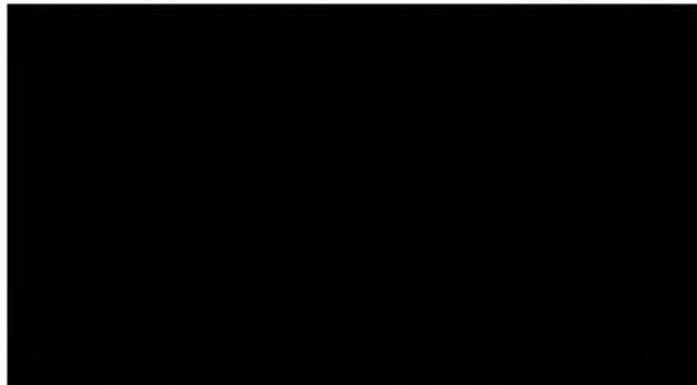




Crown Resorts Limited (ABN 39 125 709 953)

Meeting of the Board of Directors held by videoconference
on Thursday, 6 May 2021 at 8:00am

Present:	Helen Coonan (Chairman) Jane Halton Toni Korsanos Nigel Morrison Bronwyn Weir (Minutes)
By invitation:	Kelvin Barry (UBS) Vijay Cugati (Allens) Alex Hasiotis (UBS) Stuart McCulloch, Interim General Counsel Alan McGregor, Chief Financial Officer Murray Osborne (UBS) Matthew Young, Manager – Strategy & Investor Relations
Apologies:	Nil
Opening of Meeting:	The Chair opened the meeting and noted a quorum was present.
Proposals	

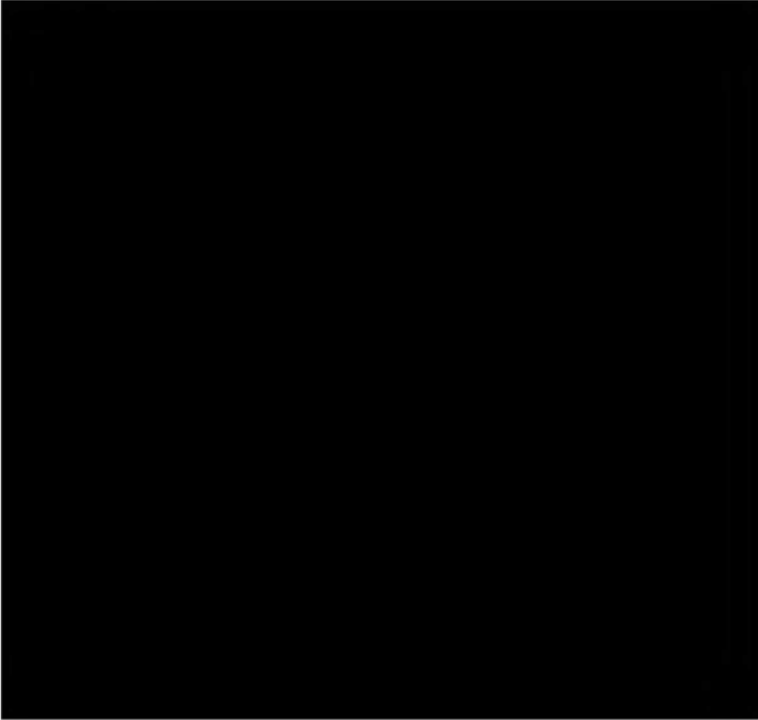


Ms Coonan then updated the Board on her recent engagement with regulators and noted their views regarding Blackstone's timetable for regulatory approval.

Mr Barry then referred the Board to the paper titled 'Project Gloucester – Supplementary materials' circulated to the Board

prior to the meeting, noting this document is an updated version of the paper reviewed by the board last week.

The paper sets out the additional sources of value attributed to the various parcels of land in Melbourne, the Capital Golf Club and the increased valuation for the Queensbridge site. Mr McGregor provided the Board with background information on each of the parcels and advised that regulatory approval is required prior to disposal.

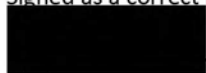


Mr Barry will provide the Board with an update after the meeting together with a draft announcement regarding the Oaktree proposal.

Closure:

There being no further business, the meeting was declared closed at 9:05am.

Signed as a correct record

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Chairman