



# Crown Resorts Limited Risk Management Policy

Crown Resorts Limited ACN 125 709 953  
A public company limited by shares

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## 1. Background

While the Crown Board assumes ultimate responsibility for the risk management of Crown, it has delegated the oversight responsibility for risk management and internal control of major risks of the Company to the Crown Risk Management Committee.

The Crown Risk Management Committee will meet regularly to review the effectiveness of the Company's risk management systems, processes and internal controls and will report its findings to the Crown Board.

## 2. Risk management at operating level

To build a culture of risk awareness and a sense of ownership of risk, each of Crown's wholly owned operating business units (**Crown Businesses**) will have its own risk management committee.

Each risk management committee shall be responsible for maintaining and reviewing the risk profile of its business on a regular basis and shall be responsible for reporting to the Crown Risk Management Committee twice per year (or more regularly at the request of the Crown Risk Management Committee).

## 3. Risk Registers

### 3.1. Risk Registers

Crown will have Risk Registers in place across all Crown Businesses, including the Crown Resorts Limited head office (Head Office), which catalogue material risks to each business, both financial and non-financial.

### 3.2. Responsibility for maintenance

The preparation and maintenance of the Risk Registers is the responsibility of the separate risk management committees and is to be reviewed on a regular basis by each relevant Crown Business' CEO, senior executives and the Crown Risk Management Committee. The purpose of the review is to ensure that Risk Registers remain relevant to the changing nature of each Crown Business and to ensure that appropriate action is taken where necessary.

### 3.3. Content of Risk Registers

The Risk Registers for each Crown Business will include a description of identified material risks, the likelihood and impact of each risk, as well as the response to identified risks, be that avoidance of, a reduction of, a sharing of or an acceptance of, the risk. Identifiable risk mitigation strategies will also be recorded.

### 3.4. Periodic reporting

Each Crown Business will report regularly to Head Office noting any changes to their divisional risk profile.

## 4. Risk management, compliance and control

### 4.1. Identification of risks

Each Crown Business is responsible for identifying, assessing and managing material risks to their business through their risk management committee.

The risk management committee for each Crown Business will include senior managers of the relevant Crown Business with a strong understanding of the relevant business and who are best equipped to identify the risks associated with the relevant business.

Each Crown Business will provide for reporting on risk management in its regular monthly reporting.

### 4.2. Internal controls

While Crown does not have a group-wide internal audit function, to ensure effective internal control across the Crown Businesses, Crown has a number of accountability checks and balances in place. These include a rigorous budgeting and review process and monthly Crown Business management meetings with significant involvement from Head Office.

A number of functions across all Crown Businesses, and the risks associated with those functions, will be managed by either a Board convened Committee (such as the Occupational Health & Safety Committee) or an Executive Committee.

## 5. Regular review

Crown will engage an independent external party to review its risk management system and internal controls at least every three years, and report the results of that review to the Crown Risk Management Committee.

**Crown Resorts Limited**  
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